

THE NETWORK E-PROCESS NetworkE



The process is simple and secure with sales supported by a Network E Exclusivity Agreement.

STEP 1:

Set up an Auction Passport account. To do this click on the Register to BID / OFFER / BUY button and complete the Auction Passport registration form.

NetworkE Auctions 020 7871 0420 info@networkauctions.co.uk

Home Sign In Register Buyers guide Sellers guide Bid to buy

The new way to buy and sell property online **VIEW PROPERTIES**

The straightforward way to buy and sell property.

Network E is a new online auction combining the speed and certainty of traditional auctions with the advantages of an online buying site. The winning bidder receives a Network E Exclusivity Agreement - a fixed period (normally 6 weeks) in which to arrange a sale with the seller prior to exchanging contracts, sale in the knowledge they will not be out-guessed.

The speed and certainty of traditional auctions appeal to buyers as well as sellers because the sale is binding and the buyer leaves the auction knowing their purchase is secure. However, the requirement to exchange contracts and pay a 10% deposit on the bid of the agreed fixed period means that buyers are attracted to buying with relative ease and confidence.

The best of both worlds

A Network E auction removes full process and eliminates the delays and uncertainty associated with private treaty transactions. Legal packs are available prior to the close of the auction so bidders can undertake comprehensive due diligence before committing to buy and proceeds to open to all buyers.

At the close of a Network E auction the exclusivity agreement is formal granting the winning bidder the right to secure any necessary finance before entering into contracts during the period the seller undertakes not to sell to anyone else. The winning bidder pays a deposit of 10% of the purchase price (subject to a minimum £2500) for the agreement to put payments for the property. The seller has a serious buyer who is committed to the transaction and the buyer receives their purchase price in return.

For more information about buying or selling with Network E auctions please refer to the guide below and our terms and conditions. Alternatively, visit our national auction house on 020 7871 0420 and we will be pleased to help.

VIEW PROPERTIES **REGISTER TO BID**

BuyersGuide **SellersGuide** **BiddingGuide**

Download Download Download

Auction Passport

A service created by Topical Information Group

Please enter your registration details below

Please note that we will send you an email which will require your confirmation before your account is activated.

Your Details

Title * First Name * Last Name *

Telephone Number * Mobile Number * Country *

Address

Address 1 * Address 2 * Town *

County * Post Code *

Passport Login

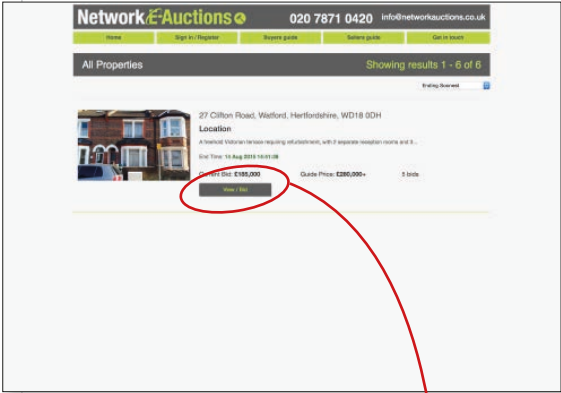
Email Address * Confirm Email *

Password * Confirm Password *

Terms of Service

Clicking "Register" means that you agree to the Topical Information Group's terms and conditions of service and privacy policy.

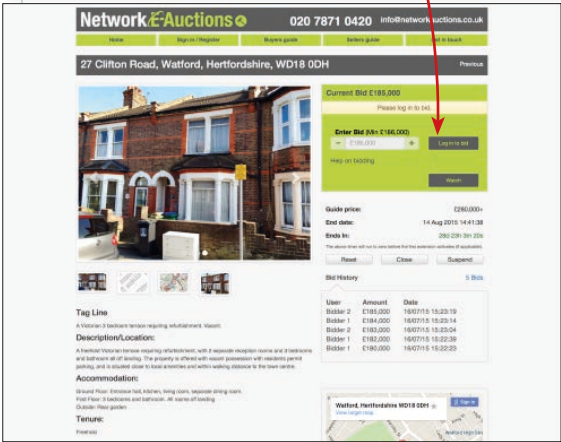
© From time to time Topical Information Group would like to share you, names or general auction related information and its services. Please uncheck this box if you do not want to be notified. You will still be notified about specific information relating to the services requested from us by you.



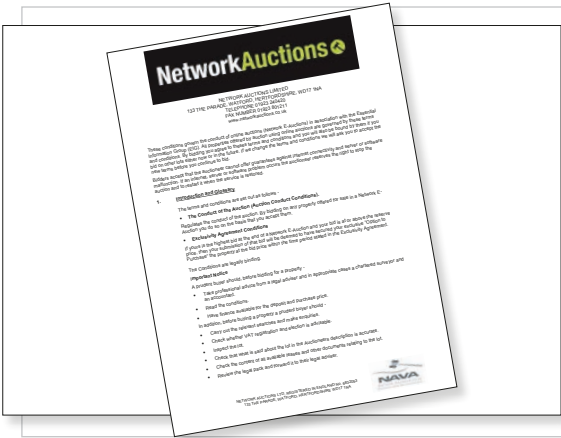
STEP 2:

Click the “VIEW PROPERTIES” button on the home page.

On the next page click the “VIEW/ BID” button next to your chosen lot to progress to the terms and conditions.



Click the log in to “BID / OFFER / BUY” button to access the Terms and Conditions.



STEP 3:

Read the terms and conditions and confirm your agreement by clicking on the accept terms box.

NetworkAuctions020 7871 0420info@networkauctions.co.uk

HomeSign Up / RegisterBorrow guideSellers guideGet in touch

Payments

In order to bid online, you need to submit details of a credit or debit card for the payment of the amount owing. At this stage we will be placing a hold for the specified amount on your card and not taking any money. (Should you be the successful bidder of this lot, the debit will take place immediately following the fall of the electronic gavel)

Account Authorisation

Terms and Conditions

Payment

Authenticator Authorisation

The successful purchaser of 27 Test Road, Watford, Hertfordshire, WD18 0DH will be charged £3500 on the fall of the electronic gavel.

A hold will be placed on the funds owed and the amount will be taken in full upon winning the auction.

Register a new card

Please enter your billing address below:-

First name

Surname

Address 1

Address 2

City

Postcode

Country

United Kingdom

Continue

STEP 4:

Confirm your card details.

This is a pre-authorised payment for the 1% Reservation Deposit of £3500, your card will only be charged if you are the winning bidder. This is the minimum payment, if your purchase price exceeds £350,000 we will contact you to make a payment by card or bank transfer for the balance of the 1% deposit.

You can register a debit card or credit card, there are no surcharges for credit card transactions.

NetworkAuctions020 7871 0420info@networkauctions.co.uk

HomeSign Up / RegisterBorrow guideSellers guideGet in touch

Payments - Enter card details

Account Authorisation

Terms and Conditions

Payment

Authenticator Authorisation

The successful purchaser of Test Road, Watford, Hertfordshire, WD18 0DH will be charged £3500 on the fall of the electronic gavel.

A hold will be placed on the funds owed and the amount will be taken in full upon winning the auction.

Your card details

Name

Card

Expiry

CVC

0000 0000 0000 0000

MM / YY

123

Continue / card details

Click the confirm card details button.

STEP 5:

How to Bid

OPTION 1.

Set Max Bid – set your maximum bid using the + and – keys in the “Enter Bid” box.

Max Bids are confidential and neither Network Auctions or other bidders can see what your maximum bid is. The system bids for you up to the Max Bid, your winning bid may be less than your Max Bid depending on the level of competing bids. If the reserve has not been met and your Max Bid is either at or above reserve, the system automatically makes a bid for you at the reserve price. If a Max Bid is below reserve the system will place a bid at that Max Bid level.

When other bids are made, the system bids incrementally on your behalf until you are the highest bidder, up to but not higher than your Max Bid.

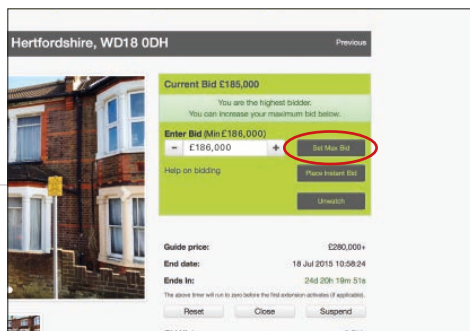
OPTION 2.

Place Instant Bid – allows you make individual bids.

There are 2 types of instant bid –

1. Simply bid the next increment i.e. the bid that the system is inviting you to make by default.
2. Make a bid at any price in excess of the current next bid level using the + and – keys. The current bid will automatically jump to this level and you will be in a winning position.

You can see the full history of bids and the time remaining until the close of the auction.



Hertfordshire, WD18 0DH

Previous

Current Bid £185,000

You are the highest bidder.
You can increase your maximum bid below.

Enter Bid (Min £186,000)

– £186,000 +

Set Max Bid

Help on bidding

Place Instant Bid

Unwatch

Guide price: £280,000+

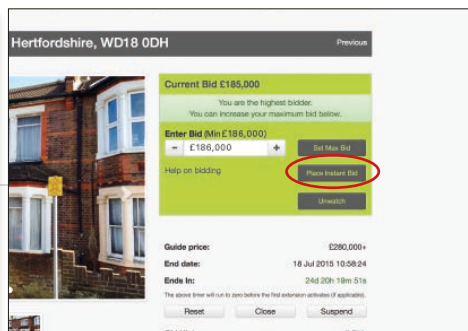
End date: 18 Jul 2015 10:58:24

Ends in: 246:20:19m:51s

The above timer will run to zero before the first extension activities (if applicable).

Reset Close Suspend

Bid History



Hertfordshire, WD18 0DH

Previous

Current Bid £185,000

You are the highest bidder.
You can increase your maximum bid below.

Enter Bid (Min £186,000)

– £186,000 +

Set Max Bid

Help on bidding

Place Instant Bid

Unwatch

Guide price: £280,000+

End date: 18 Jul 2015 10:58:24

Ends in: 246:20:19m:51s

The above timer will run to zero before the first extension activities (if applicable).

Reset Close Suspend

Bid History



STEP 6:

The auction closes at a fixed time except when a bid is placed in the last 60 seconds.

When this happens a bid extension of 60 seconds is automatically added to the countdown clock.

This will continue until a full period of 60 seconds has elapsed with no further bids.

If you have any questions about Network E please refer to our buyer and seller guides available online, or if you require assistance please contact us:



NetworkE

E auctions@networkauctions.co.uk

T 020 7871 0420

www.networkauctions.co.uk